



BANK LETTER OF GUARANTY FORMAT

Below are examples of our preferred Bank Letter formats. *Note: If you are using the alternate Bank Letter Format, we will need to contact the bank 2-3 days prior to the start of the event to verify the funds are still available.*

You must pay for vehicle purchase(s) with a check written or a wire transfer against THIS ACCOUNT ONLY (account number must appear on check). No other checks will be accepted.

Bidders using non-U.S. bank accounts: Letters must be written on bank letterhead, using the “Wire Transfer Guaranty” format. Personal or business checks drawn on Canadian bank accounts cannot be accepted.

ALL BANK LETTERS NEED TO BE WRITTEN ON BANK LETTERHEAD

PREFERRED BANK LETTER OF GUARANTY

Date:

To: I-44 Auto Auction llc

Re: Bidder’s Name or

Bidder’s Name & Company

This letter shall serve as your notification that (BANK NAME) will honor/guarantee payment of any check(s) written by (BIDDER NAME), up to the amount of (BIDDER LIMIT), drawn on account (ACCOUNT NUMBER or ending in XXXX) or that (BANK NAME) will honor/guarantee transfer of the U.S. funds, as instructed by (BIDDER’S NAME) up to the amount of (BIDDING LIMIT) the next banking day following the purchase(s)

(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check)

This guarantee of check(s) applies only to the I-44 Auto Auction llc. For all purchase(s) made on the days _____.

No stop payment will be issued.

If further information is needed, please contact this office.

Sincerely,

(Bank Officer Signature)

(Bank Officer Name)

(Direct Phone Number)